

Lord Arizona Water Systems, Inc. (“Company”) is pleased to announce that the United States Environmental Protection Agency (“EPA”) has granted the waiver of American Iron and Steel requirements for the well casing and piping. The Company appreciates our customers’ patience and would like to thank Congressional Representative Crane’s work to help motivate the EPA to act. The well driller is in the process of acquiring the casing and pipe and drilling is scheduled to begin on August 23, 2024.

Although this three-month delay has been frustrating, it is important to keep in mind that the Company has secured a grant to pay 100% of the cost to drill the wells as proposed. But without the waiver, the project cost would have increased by approximately \$100,000 to be paid by the customers. In addition, the Company would have had to go through the funding process once again, which would have taken at least another six months to complete.